

AMENDMENT TO RULES COMMITTEE PRINT 117-

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OFFERED BY MR. SWALWELL OF CALIFORNIA

At the end of subtitle B of title XIV of division A,
add the following:

1 **SEC. 1415. REPORT ON FEASIBILITY OF INCREASING QUAN-**
2 **TITIES OF RARE EARTH PERMANENT**
3 **MAGNETS IN NATIONAL DEFENSE STOCK-**
4 **PILE.**

5 (a) STATEMENT OF POLICY.—It is the policy of the
6 United States to build a stockpile of rare earth permanent
7 magnets to meet requirements for Department of Defense
8 programs and systems while reducing dependence on for-
9 eign countries for such magnets.

10 (b) REPORT.—Not later than 90 days after the date
11 of the enactment of this Act, the Secretary of Defense
12 shall submit to the congressional defense committees a re-
13 port on the feasibility of increasing the quantity of rare
14 earth permanent magnets in the National Defense Stock-
15 pile to support United States defense requirements.

16 (c) CONTENTS.—The report required by subsection
17 (b) shall include the following:

1 (1) An assessment of the extent to which the
2 existing National Defense Stockpile inventory would
3 guarantee supply of rare earth permanent magnets
4 to major defense acquisition programs included in
5 the future years defense program.

6 (2) A description of the assumptions underlying
7 the quantities of rare earth permanent magnet block
8 identified for potential acquisition in the most recent
9 National Defense Stockpile Annual Operations and
10 Planning Report.

11 (3) An evaluation of factors that would affect
12 shortfall estimates with respect to rare earth magnet
13 block in the National Defense Stockpile inventory.

14 (4) A description of the impact on and require-
15 ments for domestic industry stakeholders, including
16 Department of Defense contractors.

17 (5) An analysis of challenges related to the do-
18 mestic manufacturing of rare earth permanent
19 magnets.

20 (6) An assessment of the extent to which De-
21 partment of Defense programs and systems rely on
22 rare earth permanent magnets manufactured by an
23 entity under the jurisdiction of a covered strategic
24 competitor.

1 (7) Identification of additional funding, authori-
2 ties, and policies necessary to advance the policy de-
3 scribed in subsection (a).

4 (d) FORM.—The report required by subsection (b)
5 shall be submitted in unclassified form, but may include
6 a classified annex.

7 (e) DEFINITIONS.—In this section:

8 (1) The term “congressional defense commit-
9 tees” means the Committee on Armed Services of
10 the Senate and the Committee on Armed Services of
11 the House of Representatives.

12 (2) The term “covered strategic competitor”
13 means a near-peer country identified by the Sec-
14 retary of Defense and National Defense Strategy.

